

# COTTON CONTROLLED BY BEARS

## FURTHER DECLINES OCCURRED YESTERDAY

Liverpool's Strength Was Lost and Weakness There Was Followed by Losses in American Markets.

### AT THE CLOSE

New Orleans, 3 to 5 points lower.  
Liverpool, 1 to 3 points lower.  
New York, 3 to 5 points lower.

### SPOTS:

Liverpool, 4 points down.  
Houston, 1-16 down.  
Others, unchanged.

### ESTIMATES FOR TODAY:

Houston, 6800 to 7000 bales, against 13,021 last year.  
New Orleans, 10,000 to 12,000 bales, against 10,913 last year.

Cotton was very inactive yesterday, not a feature of interest being presented to the market to vary the monotony that has ruled for more than a week. The bears have climbed to the top of the ladder lately and now a satisfied feeling that they have chipped their own way in spite of the strenuous efforts of the bulls to dislodge them. Yesterday's market presented an illustration of the conditions that prevail, without any of the features of Liverpool has become overcast during the late bull control of that market and a condition there almost amounting to stagnation. Yesterday's result, American markets, yesterday reflected Liverpool's weakness and opened at a decline and in spite of a very weak effort to advance the close showed lower prices than on Saturday.

The advice from Manchester were not encouraging, as only a moderate business in cloth for the past week was reported, but at prices that were well maintained. The demand from China and other nearby markets has been a fair number of orders the demand from South America was indifferent. In yards there was a more active business than for some time and at firm prices. The less favorable reports from Manchester and predictions for a free movement of the American crop induced longs in the English market to part with some of their holdings. The Venezuelan situation was more favorable to an early adjustment of affairs.

### COTTON MARKET QUOTATIONS.

The range of prices at New York and New Orleans for the active months was as follows:

	Open	High	Low	Close
New York—	8.95-8.97	8.97	8.95	8.96
March	8.95-8.97	8.97	8.95	8.96
May	8.95-8.97	8.97	8.95	8.96
July	8.95-8.97	8.97	8.95	8.96
September	8.95-8.97	8.97	8.95	8.96
November	8.95-8.97	8.97	8.95	8.96
December	8.95-8.97	8.97	8.95	8.96

### Houston Daily Statement.

	Today	Sat.	Last
Gross receipts	8,007	8,014	7,994
Net receipts	7,272	7,287	7,267
Gross shipments	6,980	6,987	7,073
Stock	58,012	58,759	57,334

### Houston Comparative Statement.

	Today	Sat.	Last
Gross receipts	8,007	8,014	7,994
Net receipts	7,272	7,287	7,267
Gross shipments	6,980	6,987	7,073
Stock	58,012	58,759	57,334

### Houston Railroad Receipts.

Following are the receipts of cotton by the various railroads entering the city:

	Today	Sat.	Last
Houston and Texas Central	1,629	1,629	1,629
International and Great Northern	3,365	3,365	3,365
Galveston, Harrisburg and San Antonio	341	341	341
Houston East and West	341	341	341
Gulf, Colorado and Santa Fe	419	419	419
San Antonio and Arkansas River	1,796	1,796	1,796
Missouri, Kansas and Texas	39	39	39
Wagon	39	39	39
Total	5,007	5,007	5,007

### Stock at U. S. Ports.

	Today	Sat.	Last
Stock this day	1,083,232	1,083,232	1,083,232
Stock this day last year	801,893	801,893	801,893
Excess this season	171,239	171,239	171,239

### U. S. Exports.

	Today	Sat.	Last
Exports to Great Britain	18,237	18,237	18,237
Exports to France	20,337	20,337	20,337
Exports to Germany	28,103	28,103	28,103
Exports to other ports	28,103	28,103	28,103
Total	86,880	86,880	86,880

### Houston Spot Market.

Houston—Spots closed steady, prices 1-16 down; stock 35,750 bales, sales 500 bales.

	Today	Sat.	Last
Low ordinary	7-11	7-11	7-11
Ordinary	7-11	7-11	7-11
Good ordinary	7-11	7-11	7-11
Low middling	7-11	7-11	7-11
Middling	7-11	7-11	7-11
Good middling	7-11	7-11	7-11
Middling fair	7-11	7-11	7-11

### Daily Interior Movement.

	Today	Sat.	Last
Receipts, Shipments, Stock.			
Augusta	810	1,280	33,838
Memphis	7,122	7,122	1,083,232
St. Louis	2,318	2,318	1,083,232
Houston	8,007	8,014	7,994
Total	18,237	18,237	210,902

### Comparative Spot Markets.

The following are the closing quotations for cotton on the spot today at the leading markets, together with the closing of mid-day yesterday, with sales today:

	Today	Sat.	Last
Mobile	8.18	8.18	8.18
Savannah	8.18	8.18	8.18
Charleston	8.18	8.18	8.18
Wilmington	8.18	8.18	8.18
Boston	8.18	8.18	8.18
Baltimore	8.18	8.18	8.18
San Francisco	8.18	8.18	8.18
San Pedro	8.18	8.18	8.18
San Jose	8.18	8.18	8.18
San Diego	8.18	8.18	8.18
San Antonio	8.18	8.18	8.18
San Marcos	8.18	8.18	8.18
San Juan	8.18	8.18	8.18
San Luis	8.18	8.18	8.18
San Carlos	8.18	8.18	8.18
San Rafael	8.18	8.18	8.18
San Gabriel	8.18	8.18	8.18
San Mateo	8.18	8.18	8.18
San Bernardino	8.18	8.18	8.18
San Diego	8.18	8.18	8.18
San Jose	8.18	8.18	8.18
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San Francisco	8.18	8.18	8.18
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